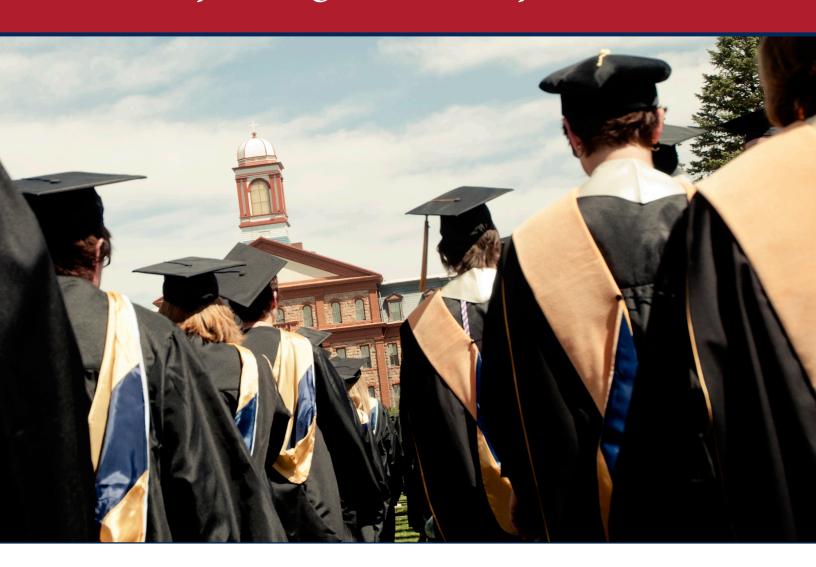
# FINANCIAL AID

Pharmacy at Regis University

2014-15



Many financial aid programs and payment strategies are available to assist you as you pursue a Doctor of Pharmacy degree from Regis University. This booklet explains the financial aid application process and outlines available financial aid programs. We are pleased that you are considering Regis University for the completion of your Doctor of Pharmacy degree and look forward to assisting you.

# **ESTIMATE YOUR ELIGIBILITY**

The federal government has made available the FAFSA4caster, a web-based tool to provide you with an early estimate of eligibility for federal student aid. The information you enter also can be imported into your Free Application for Federal Student Aid (FAFSA).

Visit www.FAFSA4caster.ed.gov to learn more.

For the 2012-13 school year, 89 percent of Regis pharmacy students used some form of financial aid to defray their educational costs. More than \$1.5 million in scholarships and federal loans was disbursed.

## STEPS TO APPLY FOR FINANCIAL AID

- 1. Complete the FAFSA and list Regis University (school code 001363) as your college.
- **2.** If it's your first time applying online, go to <u>www.pin.ed.gov</u> and follow the directions to receive a Personal Identification Number (PIN).
- **3.** When you receive your PIN, complete the FAFSA at <u>FAFSA.ed.gov</u>. For priority funding, submit the completed FAFSA by April 15 each year.
- **4.** List your status as a graduate student for 2014-15 and complete the FAFSA as an independent student.
- **5.** After your financial aid application is complete, you will be notified via your Regis email when your financial aid award letter is ready.

#### THE LIFETIME AGGREGATE FEDERAL LOAN LIMITS

It is important to keep in mind that the federal government has placed aggregate limits on subsidized and unsubsidized Stafford loan borrowing. If a student has reached his/her aggregate limit through these loan programs, he or she will be prohibited from further borrowing until the balance has been repaid. Students who have met the aggregate loan limit may still apply for a graduate PLUS or private student loan to meet the cost of their education.

The lifetime aggregate loan limit is \$224,000 for graduate pharmacy (up to \$65,500 may be subsidized.)

Students are encouraged to track their cumulative debt borrowing on the National Student Loan Data System at <a href="https://www.nslds.ed.gov">www.nslds.ed.gov</a>.

# DON'T FORGET!

Check email.regis.edu for personal notifications regarding your financial aid application.

Check webadvisor.regis.edu for updates, your award status and any missing documents.

## PHARMACY STUDENTS MAY BE ELIGIBLE FOR THE FOLLOWING FINANCIAL AID AWARDS

TYPE OF AID	ELIGIBILITY REQUIREMENTS	APPROXIMATE AMOUNT
RHCHP PHARMACY SCHOLARSHIP	Automatic consideration. Awards are made to top applicants to the program. Based on merit and financial need.	Up to \$6,250 per year.
COLORADO GRADUATE GRANT	Awards are made to Colorado residents and based on financial need. Colorado Graduate Residency Form required.	Up to \$5,000 per year.
FEDERAL DIRECT UNSUBSIDIZED STAFFORD LOAN	Loans are made by the federal government to students with no regard to financial need.	Up to \$33,000 for years 1, 2 and 3. Up to \$37,167 for year 4.
FEDERAL DIRECT GRADUATE PLUS LOAN	All graduate students are eligible to apply. A separate application is required via www.studentloans.gov.	Up to the full cost of attendance minus other financial aid.
REGIS ACHIEVEMENT AWARD BOARD OF TRUSTEES SCHOLARSHIP	Current recipients of these scholarships who apply to the School of Pharmacy from Regis College are eligible to keep these awards for a total of eight semesters.	Amounts vary.
PRIVATE STUDENT LOANS	Intended for students who cannot meet the full cost of their program through federal financial aid and their own savings. For more information go to <a href="https://www.regis.edu/studentloans">www.regis.edu/studentloans</a> .	Amounts vary, up to the full cost of attendance minus other financial aid.

The following are common examples of possible award letters that pharmacy students could receive for the 2014-2015 school year. The intent of these examples is to help you plan what your financial aid award letter may look like, but is not a guarantee of an award.

**Example 1:** Ann is an incoming pharmacy student and will be moving to Colorado in the fall. She is an independent student for the purposes of the FAFSA.

Federal Direct Unsubsidized Stafford Loan: \$33,000

Graduate PLUS loan or private student loan: Up to the full cost of attendance minus the Unsubsidized Stafford Loan of \$33,000

**Example 2:** Ricardo is a pharmacy student in his fourth year. He is an independent student for the purposes of the FAFSA.

Federal Direct Unsubsidized Stafford Loan: \$37,167

Graduate PLUS loan or private student loan: Up to the full cost of attendance minus the Unsubsidized Stafford Loan of \$37,167

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Email: studentservices@regis.edu

www.regis.edu/financialaid

#### SCHOLARSHIP INFORMATION

Scholarships available through Regis University School of Pharmacy:

National Association of Chain Drug Stores Scholarship - \$1,000

Safeway Scholarship - \$1,250

Walgreens Scholarship - \$2,000

King Soopers Scholarship - \$3,000

RxPlus Pharmacies, Inc. Scholarship - \$1,000

Other Scholarship Opportunities:

McKesson Pharmacy Scholarship Program - \$1,000 www.mckesson.com/about-mckesson/corporate-citizenship/mckesson-foundation/scholarships/

American Pharmacists Association Foundation Student Pharmacist Scholarships - \$1,000 <u>www.aphafoundation.org/student-scholarship-program</u>

American Society of Health-System Pharmacists Foundation Student Research Award - \$1,500 plus \$1,000 expense allowance to attend the association's midyear clinical meeting <a href="http://www.ashpfoundation.org/MainMenuCategories/Awards.aspx">http://www.ashpfoundation.org/MainMenuCategories/Awards.aspx</a>

American Society of Health-System Pharmacists Student Leadership Award - \$1,500 www.ashp.org/Import/MEMBERCENTER/StudentForum/Programs/StudentLeadershipAward.aspx

American Association of Colleges of Pharmacy Wal-Mart Scholars Program - \$1,000 <u>www.aacp.org/career/grants/Pages/walmart.aspx</u>

For active links to the above scholarships, go to www.regis.edu/scholarships and select additional aid.

