

## Tuition Exchange and FACHEX Scholarship

**Tuition Exchange** - Tuition Exchange is a partnership of 600+ colleges and universities who offer undergraduate tuition scholarships to eligible dependent children of full-time (1.0 FTE) faculty, administration, and staff of participating institutions. Tuition Exchange is a competitive program and does not guarantee a scholarship.

A full list of institutions is available at [www.tuitionexchange.org](http://www.tuitionexchange.org).

**FACHEX** – an acronym for the Faculty Children Exchange Program. FACHEX is a tuition benefit program between the Jesuit colleges in the United States for eligible dependent children of full-time faculty, administration, and staff.

**ELIGIBILITY** – Each individual institution sets their own rules about how students are selected to receive a Tuition Exchange Scholarship and it is the student's and parent's responsibility to research what is required and follow any applicable deadlines/policies. Many schools use academic achievement as a determining factor and will only consider incoming first-year applicants.

At Regis University, a Tuition Exchange or FACHEX Scholarship covers the cost of tuition. A student may only receive one tuition scholarship award, i.e. you cannot be both a Tuition Exchange and FACHEX recipient.

Tuition Exchange and FACHEX applicants must:

- 1) Be admitted to Regis University as a traditional, undergraduate student in a degree-seeking program,
- 2) Have a cumulative high school G.P.A. of 3.0 or higher,
- 3) Intend to live on-campus

Tuition Exchange and FACHEX recipients must:

- 1) Enroll full-time (12-18 credit hours per fall and spring semesters)
- 2) Maintain financial aid Satisfactory Academic Progress (SAP)
- 3) Continue their undergraduate traditional degree program
- 4) Live on-campus

### HOW DOES IT WORK –

- 1) Employees must request their host institution's Tuition Exchange or FACHEX coordinator submit a certification online through the certification portal. Please refer to your institution for policies regarding certification eligibility.
- 2) Apply early for admission to Regis University. A prospective student **will not** be considered for the Tuition Exchange or FACHEX Scholarship unless they are officially admitted to Regis University.
- 3) If offered a scholarship, our Regis University Tuition Exchange and FACHEX coordinator will reach out directly to the student and provide a financial aid offer.
- 4) Tuition Exchange and FACHEX Scholarship recipients are encouraged to commit to Regis University by submitting their enrollment deposit by April 1.

### CONDITIONS –

- 1) Employees of the participating colleges and universities are expected to be eligible to receive the Tuition Exchange or FACHEX Scholarship prior to their dependent's first semester of enrollment.
- 2) The Tuition Exchange and FACHEX Scholarship amount at Regis University is tuition. Students are responsible for other costs, such as fees, room and board, and books.

- 3) There is currently a \$50 per credit hour administration fee assessed each semester for all Tuition Exchange or FACHEX recipients. This is separate from other fees assessed at Regis University. The administration fee is subject to change.
- 4) Tuition Exchange/FAHCEX recipients must be enrolled full-time as a traditional, undergraduate Regis College student.
- 5) Tuition Exchange/FACHEX recipients must be degree seeking and are required to meet all financial aid satisfactory academic progress (SAP) standards, including maintaining a cumulative GPA of 2.0 or higher.
- 6) All Tuition Exchange/FACHEX recipients must live on-campus during their 4 years (8 full-time fall and spring semesters) for continued scholarship eligibility.
  - a. Tuition Exchange/FACHEX awards are not applicable for study abroad.
- 7) The Tuition Exchange/FACHEX Scholarship replaces all other Regis University institutional merit aid.
- 8) Tuition Exchange/FACHEX recipients must be enrolled full-time in courses applicable to their degree-program (12 to 18 credit hours) to qualify. The scholarship does not cover part-time, summer school or graduate-level courses.
- 9) The Tuition Exchange/FACHEX Scholarship is available for up to 8 full-time consecutive fall/spring semesters.
  - a. If a recipient decides to interrupt their studies at Regis University for up to 2 semesters, they must appeal in writing to have their Tuition Exchange/FACHEX Scholarship reinstated.
  - b. Any reinstatement will also require that the employee at the participating college or university still be eligible for the Tuition Exchange/FACHEX benefit.
  - c. Students who take a leave of absence of longer than 2 semesters or who take more than one leave of absence during the course of their undergraduate program will not be eligible for renewed Tuition Exchange/FACHEX.
- 10) In order to maintain the Tuition Exchange/FACHEX Scholarship, the student's parent/guardian must continue their eligibility at their host institution. The Tuition Exchange/FACHEX coordinator at Regis University will confirm continued eligibility each year. However, Tuition Exchange/FACHEX recipients are required to notify the coordinator at Regis University if their eligibility changes. Any falsification or omission may result in the immediate dismissal from Regis University and will require that all-relevant costs, including tuition and fees, be repaid in full.

## **CONTACT INFORMATION:**

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